

October 22, 2020

Company name: Nikkiso Co., Ltd.
Representative: Toshihiko Kai, President & CEO
(Stock code: 6376 First section of the Tokyo Stock Exchange)
Contact: Susumu Koito, Director, General Manager of Corporate Unit
(Tel. +81-3-3443-3717)

Notice of Consolidated Financial Results Forecast for the Financial Period ending in December 2020

Nikkiso Co., Ltd. (“NIKKISO”) hereby announces that Consolidated Financial Results Forecast for the Financial Period ending in December 2020 (January 1, 2020 - December 31, 2020)

1. Consolidated Financial Results Forecast for the Financial Period ending in December 2020 (January 1, 2020 - December 31, 2020)

	Revenue	Operating profit	Profit before tax	Profit for the year attributable to owners of the company	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	-	-	-	-	-
Revised forecast (B)	158,000	9,000	7,700	5,200	73.02
Change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
(For reference) Consolidated results for the previous year (Fiscal year ended December 2019)	165,780	12,466	11,381	6,813	95.68

2. Background of the Announcement of Consolidated Financial Results Forecast

NIKKISO withdrew its previously announced Consolidated Financial Results Forecast and left it undecided on August 14, as it is difficult to rationally estimate it at the business environment caused by the global spread of COVID19.

Due to the spread of COVID19, business environments surrounding the Company remain uncertain. However, the Company based on the currently available information and projections, and announces that Consolidated Financial Results Forecast for the Financial Period ending in December 2020

Assumed exchange rates are 107 yen against the U.S. dollar and 121 yen against the euro.

(Supplemental Information)

Consolidated Performance

(Billions of JPY)	FY2019 Actual record	FY2020(Forecast)		Y on Y comparison Change	Comparison with forecast on Feb 14 Change
		Feb 14	Revised		
Orders	167.0	177.0	162.0	△5.0	△15.0
Revenue	165.7	174.0	158.0	△7.7	△16.0
Operating Profit	12.4	11.0	9.0	△3.4	△2.0
Operating margin	7.5%	6.3%	5.7%		
Profit before tax	11.3	10.0	7.7	△3.6	△2.3
Pretax profit margin	6.9%	5.7%	4.9%		
Attributable to owners of the company					
Profit for the year	6.8	6.0	5.2	△1.6	△0.8
Profit margin	4.1%	3.4%	3.3%		
Average/Forecast					
Against the US dollar (Yen)	109.03	109.00	107.00	△2.03	△2.00
Against the euro (Yen)	122.03	120.00	121.00	△1.03	+1.00
Forex sensitivity					
US dollar (Yen)	Revenue +460 million yen		Operating Profit +80 million yen		
Euro (Yen)	Revenue +400 million yen		Operating Profit +70 million yen		

Performance by Business Segment

(Billions of JPY)	FY2019 Actual Record	FY2020(Forecast)		Y on Y comparison Change	Comparison with forecast on Feb 14 Change
		Feb 14	Revised		
Orders	167.0	177.0	162.0	△5.0	△15.0
Industrial Business	104.4	111.0	95.0	△9.4	△16.0
Industrial Division	85.1	91.5	83.5	△1.6	△8.0
Aerospace Division	17.9	18.5	9.5	△8.4	△9.0
Medical Business	62.5	66.0	67.0	+4.4	+1.0
Revenue	165.7	174.0	158.0	△7.7	△16.0
Industrial Business	103.7	108.0	91.0	△12.7	△17.0
Industrial Division	84.4	88.5	79.5	△4.9	△9.0
Aerospace Division	17.9	18.5	9.5	△8.4	△9.0
Medical Business	62.0	66.0	67.0	+4.9	+1.0
Operating Profit	12.4	11.0	9.0	△3.4	△2.0
Industrial Business	10.8	10.2	5.6	△5.2	△4.6
Medical Business	3.4	5.5	7.3	+3.8	+1.8
Corporate expenses, etc.	△1.8	△4.7	△3.9	△2.0	+0.8

- Figures for the UV-LED Business are included in those of the Industrial Business.
- Figures for the Healthcare Business are included in those of the Medical Business.